

PARLIAMENT OF THE REPUBLIC OF UGANDA



**A REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND
ECONOMIC DEVELOPMENT ON THE STAMP DUTY (AMENDMENT)
BILL, 2021**

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OFFICE OF THE CLERK TO PARLIAMENT

APRIL, 2021

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A REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE STAMP DUTY (AMENDMENT) BILL, 2021

1.0 INTRODUCTION

The Stamp Duty (Amendment) Bill, 2021 was read for the first time on 1st April, 2021 and referred to the Committee on Finance, Planning and Economic Development in accordance with Rule 128 of the Parliamentary Rules of Procedure.

2.0 OBJECT OF THE BILL

The object of the Bill is to amend the Stamp Duty Act, 2014 to provide for an incentive to a manufacturer, other than the manufacturer referred to in item 60A (b), whose investment capital is at least fifty million United States Dollars; to clarify the requirements for incentives on strategic investment projects.

3.0 METHODOLOGY

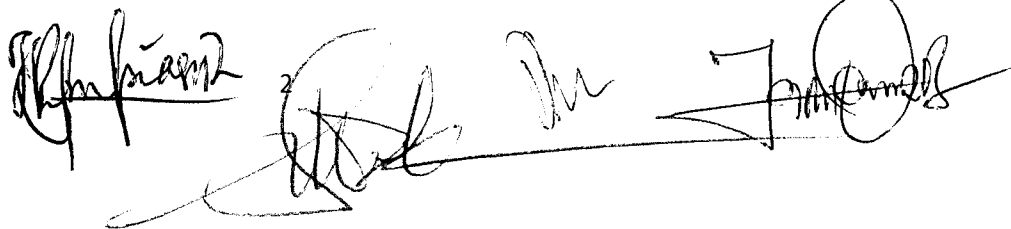
The Committee held meetings with and received memoranda from the following;

1. The Minister for Finance, Planning and Economic Development
2. Uganda Revenue Authority
3. The Civil Society Budget Advocacy Group
4. Private Sector Foundation Uganda
5. Coca Cola Beverages, Africa
6. Uganda Breweries Ltd
7. Nile Breweries Ltd
8. Tax Justice Alliance Uganda
9. SEATINI, Uganda
10. Unwanted Witness

4.0 COMMITTEE OBSERVATIONS

The Committee observed that;

- I. The Bill seeks to amend the Stamp Duty Act, 2014 on strategic investment projects to provide for an incentive to a manufacturer with

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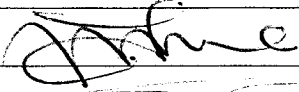


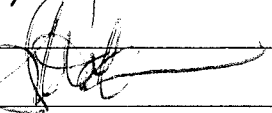

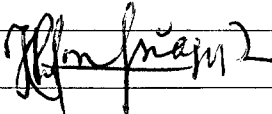
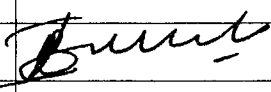
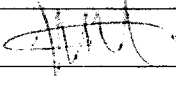
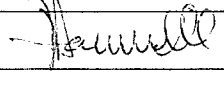
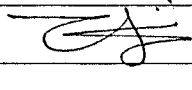
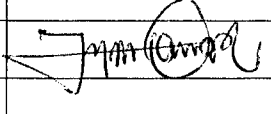
capacity to at least use fifty percent of the locally produced raw materials and the capacity to employ one hundred citizens. The proposal is aimed at improving compliance and easing tax administration because this tax applies at the beginning of the business cycle and provides more employment opportunities for the Ugandan citizens.

- II. The Bill further offers new additional incentives to manufacturers. These incentives will attract more investors in the Country as this will make it cheaper for the investors to do business.

5.0 COMMITTEE RECOMMENDATIONS

The Committee recommends that The Stamp Duty (Amendment) Bill, 2021 be passed into law.

A REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE STAMP DUTY (AMENDMENT) BILL, 2021

No	NAME	SIGNATURE
1	Hon. Musasizi Henry, C/P	
2	Hon. Avur Jane Pacuto,D/CP	
3	Hon. Lugoloobi Amos	
4	Hon. Asiku Elly Elias	
5	Hon. Bategeka Lawrence N	
6.	Hon. Abala David	
7	Hon. Katoto Hatwib	
8	Hon. Opolot Isiagi Patrick	
9	Hon. Tumuramye Genensio	
10	Hon. Stella Kiiza	
11	Hon. Ilukor Charles	
12	Hon. Lokii John Baptist	
13	Hon. Walyomu Muwanika Moses	
14	Hon. Mulindwa Isaac Ssozi	
15	Hon. Odur Jack Lutanywa	
16	Hon. Achia Remigio	
17	Hon. Mukula Francis	
18	Hon. Kakooza James	
19	Hon. Migadde Robert	
20	Hon. Nathan Nandala-Mafabi	
21	Hon. Akol Anthony	
22	Hon. Mukoda Julie Zabwe	
23	Hon. LuttamaguziSemakula	
24	Hon. Akello Judith Franca	
25	Hon. Ochan Patrick	
26	Hon. Syda Bbumba	